



*(incorporated in Bermuda with limited liability)*

(Stock code: 431)

website: <http://www.irasia.com/listco/hk/greaterchina/index.htm>

## CLARIFICATION ON INFORMATION CONTAINED IN RECENT NOTICES

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

The Directors would like to make clarification on information contained in recent notices.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of directors (the "Board") of Greater China Holdings Limited (the "Company") noted that there were two notices published on the Hong Kong Headline on 30 January 2008 and 15 February 2008 respectively requesting the attendance of Ms. Ma Xiaoling ("Ms. Ma"), the chairman and executive director of the Company, at certain court hearings (the "Hearings") in Hong Kong.

The Company confirms that the Hearings are not related to the Company nor any of its subsidiaries in any aspect. Moreover, neither Ms. Ma is one of the plaintiffs nor the defendants in the Hearings. The Company also confirms that Ms. Ma has not been missing and all along performs her duties as the chairman and executive director of the Company and is primarily responsible for the Company's business development, strategic planning and supervisory functions such as providing guidance and leadership to the Board.

By order of the board of  
Greater China Holdings Limited  
Chan Sze Hon  
*Company Secretary*

Hong Kong, 25 February 2008

*As at the date of this announcement, the Board comprises Ms. Ma Xiaoling and Mr. Chan Sze Hon as executive director; and Mr. Ching Men Ky Carl, Mr. Lin Rwei-min and Mr. Shu Wa Tung Laurence as independent non-executive directors.*

*\* For identification purpose only*