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China Innovation Investment Limited

中國創新投資有限公司

(Incorporated in the Cayman Islands with limited liability) (Stock Code: 1217)

UNUSUAL PRICE AND VOLUME MOVEMENTS

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The Board has noted the increase in the price and the trading volume of the shares of the Company today and wishes to state that we are not aware of any reasons for such increase.

The Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"), neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of China Innovation Investment Limited whose directors collectively and individually accept responsibility for the accuracy of this announcement.

For and on behalf of China Innovation Investment Limited Xiang Xin Executive Director and Chief Executive Officer

Hong Kong, 5 March 2008

As at the date of this announcement, the executive Directors of the Company are Mr. Xiang Xin (Chief Executive Officer), Mr. Chan Cheong Yee and Mr. Wong Chak Keung; the non-executive Directors are Mr. Wang Qing Yu (Chairman) and Mr. Ng Kwong Chue Paul; and the independent non-executive Directors are Mr. David Wang Xin, Mr. Zang Hong Liang and Mr. Lee Wing Hang.

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