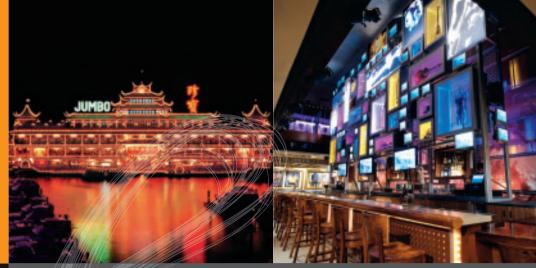


LEISURE AND ENTERTAINMENT





## **CONTINUOUS GROWTH**

Melco is expanding its portfolio of leisure and entertainment facilities to serve the needs of an increasing number of middle-income leisure seekers from China. (New ventures include securing a major stake in the largest and most exceptional offering of ski resorts in China)







