



RISING DEVELOPMENT HOLDINGS LIMITED

(麗盛集團控股有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1004)

PROFIT WARNING

The Board wishes to inform the shareholders of the Company and potential investors that it is expected that the audited net profit of the Company for the year ended 31 March 2008 may experience a significant decline compared with that for the year ended 31 March 2007, or may even record a net loss for the full year.

This announcement is made by Rising Development Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the interim report dated 28 December 2007 of the Company for the six months ended 30 September 2007, in which it was mentioned that the Company recorded a profit attributable to shareholders of the Company of approximately HK\$37.80 million, compared with a profit attributable to shareholders of the Company of approximately HK\$21.08 million for the corresponding period in 2006.

The board of directors (the “Board”) of the Company wishes to inform the shareholders of the Company and potential investors that the audited net profit of the Group for the year ended 31 March 2008 may experience a significant decline compared with that for the year ended 31 March 2007, or may even record a net loss for the full year. Based on the information currently available, such decline is mainly due to a number of factors, including losses from investments in available-for-sale financial assets and losses from investments in financial assets.

As the Company is still in the process of finalizing the results for the year ended 31 March 2008, the information contained in this announcement is only a preliminary estimate by the management of the Company and is not based on any figures or information audited or reviewed by the Company’s auditors.

Further details of the Company’s performance will be disclosed when the final results for the year ended 31 March 2008 are announced.

* *for identification purpose only*

Shareholders of the Company and potential investors should note that the final results of the Company for the year ended 31 March 2008 are subject to audit and are advised to exercise caution when dealing in shares of the Company.

By order of the Board
RISING DEVELOPMENT HOLDINGS LIMITED
Stephen Chiang
Company Secretary

Hong Kong, 29 April 2008

As at the date of this announcement, the executive Directors are Mr. Lai Leong, Mr. Lee Yuk Lun and Mr. Kong Shan, David, and the independent non-executive Directors of the Company are Mr. Fok Ho Yin, Thomas, Mr. Tso Hon Sai, Bosco and Mr. Tsui Ching Hung.