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Co-Prosperity Holdings Limited

協盛協豐控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 707)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform Shareholders and potential investors that the results of the Group for the six months ended 30 June 2008 is expected to be significantly lower than that for the corresponding period in 2007.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Co-Prosperity Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the declining consumer confidence due to the US subprime loan crisis has inevitably caused the global textile products market to slow down and this has directly hit the sales performance of the Group. In addition, the rise in raw material prices and manufacturing costs, the Mainland reducing the export Value-Added-Tax refund and the continual appreciation of Renminbi also have had an adverse impact on the Group’s results. Hence, the results of the Group for the six months ended 30 June 2008 is expected to be significantly lower than that for the corresponding period in 2007.

Despite the above situation, the Board considers that the overall financial condition and operations of the Group as a whole remain sound and healthy.

Further details of the Group’s results and performance will be disclosed when the interim results of the Group for the six months ended 30 June 2008 is announced.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Co-Prosperity Holdings Limited
Sze Siu Hung
Chairman

Hong Kong, 3 July 2008

As at the date of this announcement, Mr. Sze Siu Hung, Mr. Qiu Fengshou, Madam Cai Peilei and Mr. Sze Chin Pang are the executive Directors; and Professor Zeng Qingfu, Professor Zhao Bei and Mr. Lui Siu Keung are the independent non-executive Directors.

* *For identification purposes only*