



PROFIT WARNING

The Board wishes to inform the shareholders of the Company and potential investors that it is expected that the unaudited interim results of the Group for the six months ended 30th June, 2008 may experience a significant decline compared with that for the corresponding period in 2007.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Carry Wealth Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of the Company wishes to inform the shareholders of the Company and potential investors that it is expected that the unaudited interim results of the Group for the six months ended 30th June, 2008 may experience a significant decline compared with the corresponding period in 2007. Based on the information currently available, such decline is mainly due to a number of factors, including (i) decrease in the Group’s turnover due to weakening customers demand as affected by the slow down in the US economy; and (ii) losses of approximately HK\$19.3 million from investments in financial instruments and the listed equity securities arising therefrom as a result of the volatile Hong Kong and China stock market. Approximately HK\$2.5 million losses arose from the market linked instrument with initial investment which expired during the six months ended 30th June, 2008 and the net disposal losses of listed equity securities. The remaining losses of approximately HK\$16.8 million arose from the fair value losses of listed equity securities, market linked instrument with initial investment, equity accumulators and market linked instrument with swap arrangement held as at 30th June, 2008.

As the Company is still in the process of finalizing the Group's unaudited interim results for the six months ended 30th June, 2008, the Company has not yet quantified the amount of decrease in the Group's turnover and the information contained in this announcement is only a preliminary assessment by the management of the Company and it is not based on any figures or information which has been audited or reviewed by the Company's auditor. Investors are advised to read carefully the unaudited interim results announcement of the Company for the six months ended 30th June, 2008 which is expected to be published in or around August 2008.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Lee Sheng Kuang, James
Managing Director

Hong Kong, 11th July, 2008

As at the date of this announcement, the Board of the Company comprises Mr Rusli Hendrawan, Mr Lee Sheng Kuang, James, Mr Oey Tjie Ho and Mr Tang Chak Lam, Charlie, being executive directors; and Mr Cheung Kwok Ming, Mr Kwok Lam Kwong, Larry, J.P. and Mr Lau Siu Ki, Kevin, being independent non-executive directors.