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## **PROFIT WARNING**

It is expected that there may be a substantial decrease in the profit of the Group for the year ended 31 March 2008 as compared with that for the corresponding period in 2007.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Same Time Holdings Limited (the “Company”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of the Company wishes to inform the shareholders of the Company and the investors that there may be a substantial decrease in the profit of the Company and its subsidiaries (collectively, the “Group”) for the year ended 31 March 2008 as a result of, inter alia, (i) an increase in production costs due to appreciation of Renminbi; (ii) a significant increase in labour costs due to implementation of the new PRC labour law; and (iii) an increase in tax costs.

As the Company is still in the process of finalizing the Group’s annual results for the year ended 31 March 2008, the total impact on the profit of the Group cannot be ascertained at the moment. Investors are advised to read carefully the audited annual results announcement of the Company for the year ended 31 March 2008 which is expected to be published on or about 24 July 2008.

**Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Same Time Holdings Limited**  
**Yip Sum Yin**  
Chairman

Hong Kong, 18 July 2008

*As at the date of this announcement, the executive directors of the Company are Mr. Yip Sum Yin, Madam Yu Hung Min and Madam Yu Pei Yi and the independent non-executive directors of the Company are Mr. Lai Wing Leung, Peter, Mr. Lam Kwok Cheong and Madam Lee Mei Lin*