



浙江玻璃股份有限公司

ZHEJIANG GLASS COMPANY, LIMITED

(a joint stock limited company incorporated in the People's Republic of China)  
(stock code: 739)

## PROFIT WARNING

This announcement is made in accordance with paragraph (1) of Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

It is expected that the Net Profit of the Group for the First Six Month Period for 2008 would outperform the Net Profit of the Group for the First Six Month Period for 2007 by over 100%.

*Shareholders and investors of the Company are advised to exercise caution when dealing in the shares of the Company.*

According to the preliminary calculations by the senior management of Zhejiang Glass Company, Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) during the course of reviewing the management accounts of the Company for the purpose of compiling the interim report of the Company for the six months ended 30 June 2008, it is expected that the after-tax net profit, before deduction of minority interests, of the Group (the “**Net Profit**”) for the six months ended 30 June 2008 (the “**First Six Month Period for 2008**”) would outperform the Net Profit of the Group for the six months ended 30 June 2007 (the “**First Six Month Period for 2007**”) by over 100%. For the First Six Month Period for 2007, the Group has recorded an unaudited Net Profit of approximately RMB100,282,000.

The increase of the Net Profit of the Group for the First Six Month Period for 2008 is mainly due to a relatively high return from Qinghai Soda Ash Company Limited, a 78.69% owned subsidiary as at 30 June 2008 of the Company.

This profit warning announcement is derived from the preliminary calculations of the Company’s senior management during the course of reviewing the management accounts of the Company for the purpose of compiling the interim report of the Company for the six months ended 30 June 2008. The information contained in this announcement is only a preliminary estimate of the Company and the above review thereon by the Company has not been completed. The interim results of the Group for the six months ended 30 June 2008 (the “**2008 Interim Results**”) have not yet been finalised as at the date of this announcement. The Company will announce its 2008 Interim Results in due course. Investors are advised to read with care the 2008 Interim Results as and when it is published. Detailed financial information of the Company will be disclosed in the 2008 Interim Results.

*Shareholders and investors of the Company are advised to exercise caution when dealing in the shares of the Company.*

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By Order of the Board  
**Zhejiang Glass Company, Limited**  
**Feng Guangcheng**  
*Chairman*

Zhejiang Province, the People's Republic of China, 21 July 2008

*As at the date of this announcement, the board of directors of the Company comprises five executive directors, namely Mr Feng Guangcheng, Ms Hong Yumei, Mr Gao Huojin, Mr Shen Guangjun and Mr Jiang Liqiang; two non-executive directors, namely Mr Liu Jianguo and Mr Xie Yong; and four independent non-executive directors, namely Mr Wang Yanmou, Dr Li Jun, Mr Su Gongmei and Mr Zhou Guochun.*