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SYMPHONY HOLDINGS LIMITED

(新豐集團有限公司) *

(Incorporated in Bermuda with limited liability)
(Stock code: 01223)

PROFIT WARNING

The financial results of Symphony Holdings Limited (the "**Company**") for the six months ended 30 June 2008 are expected to be disappointing in comparison with that of the corresponding period in 2007.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited.

The financial results of the Company for the six months ended 30 June 2008 are expected to be disappointing in comparison with that of the corresponding period in 2007. The Company's financial performance is being materially and adversely affected by increased raw material costs, labour costs and appreciation of Renminbi, the slowing down of the US economy as well as the increase in expenditure required for brand building in the United States and the People's Republic of China.

Investors are advised to exercise caution in dealing in the shares of the Company.

By Order of the Board
Chow So Ying Anna
Company Secretary

Hong Kong, 20 August 2008

As at the date of this announcement, Directors of the Company are:

Executive Directors:	Mr. Li Kwok Lung Alfred Ronald, Mr. Sze Sun Sun Tony, Mr. Chang Tsung Yuan, Mr. Ku Edward Y., Mr. Chan Lu Min, Dr. Ho Ting Seng, Mr. Chan Ting Chuen
Non-executive Directors:	Mr. Li I Nan
Independent Non-executive Directors:	Mr. Cheng Kar Shing, Mr. Feng Lei Ming, Mr. Ho Shing Chak

** For identification purposes only*