



山東晨鳴紙業集團股份有限公司
SHANDONG CHENMING PAPER HOLDINGS LIMITED*
(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1812)

CLARIFICATION ANNOUNCEMENT

This clarification announcement is made to clarify certain information in the overseas regulatory announcement issued by the Company on 28 August 2008 in relation to the estimated increase in the performance results.

Reference is made to the overseas regulatory announcement issued by the Company on 28 August 2008 (the "Announcement") in relation to the estimated increase in the performance results. Unless stated otherwise, capitalized terms used herein shall have the same meanings ascribed to them in the Announcement.

The Board noted typos in the English version of the Announcement and wishes to clarify that the statement under "II. Performance Results for the Corresponding Period of Last Year (PRC Accounting Standards)" currently stated therein as "The unaudited net profit and the earning per share of the Company for the first three quarters of 2008 were RMB685,222,517.53 and RMB0.46 per share respectively" should have been "The unaudited net profit and the earning per share of the Company for the first three quarters of 2007 were RMB685,222,517.53 and RMB0.46 per share respectively".

Except as stated above, all the information in the Announcement remains unchanged.

By order of the Board
Chen Hongguo
Chairman

29 August 2008

As at the date of this announcement, the executive Directors are Mr. Chen Hongguo, Mr. Yin Tongyuan, Mr. Li Feng, Mr. Xing Fangtong, Mr. Wu Bingyu, Mr. Hou Huancai and Mr. Zhou Shaohua, the non-executive Directors are Mr. Gan Zhihe, Mr. Zhao Wei and Mr. Cao Chunyu and the independent non-executive Directors are Mr. Diao Yuntao, Mr. Wang Zhihua, Ms. Zhou Chengjuan, Ms. Wang Yumei and Mr. Lau Ying Kit.

* *For identification purposes only*