

RESULTS WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and the potential investors that it is expected that the Group may experience a very substantial loss for the six months ended 30 June 2008.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by CCT Telecom Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

After preliminary review by the Company’s management based on the information currently available, the board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that it is expected that the Company and its subsidiaries (the “**Group**”) may experience a very substantial loss for the six months ended 30 June 2008, whilst the Group’s unaudited consolidated interim results for the six months ended 30 June 2007 recorded a profit and the Group’s audited consolidated results for the year ended 31 December 2007 also recorded a profit. Based on the information currently available, the expected unaudited consolidated loss of the Group for the six months ended 30 June 2008 is mainly due to a number of factors, including (i) the decrease in the Group’s turnover and gross margin from the telecom and electronic products business (which is principally engaged by the Company’s listed subsidiary, CCT Tech International Limited and its subsidiaries, and is the major source of the revenue of the Group) due to keen competition and weakening customers demand as affected by the slowdown in the US economy; (ii) the increase in production costs of the manufacturing business owing to the appreciation of Renminbi and the increase in overall material costs, labour costs and overheads; and (iii) the substantial unrealised fair value losses from investment in the listed equity securities and financial instruments of the Group’s securities business arising therefrom as a result of the volatile and downturn Hong Kong stock market in the first half of the financial year 2008.

Despite the above situation, the Board considers that the financial position of the Group as a whole remains sound.

As the Company is still in the process of finalising the Group's unaudited interim results for the six months ended 30 June 2008, the information contained in this announcement is only based on the preliminary assessment by the Company's management according to the information currently available and is not based on any figures nor information that has been audited or reviewed by the Company's auditors. Investors are advised to read carefully the unaudited interim results announcement of the Company for the six months ended 30 June 2008 which is expected to be published in the later date of September 2008.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board of
CCT TELECOM HOLDINGS LIMITED
Mak Shiu Tong, Clement
Chairman

Hong Kong, 1 September 2008

As at the date of this announcement, the executive directors of the Company are Mr. Mak Shiu Tong, Clement, Mr. Tam Ngai Hung, Terry, Ms. Cheng Yuk Ching, Flora and Dr. William Donald Putt and the independent non-executive directors of the Company are Mr. Tam King Ching, Kenny, Mr. Lau Ho Man, Edward and Mr. Chen Li.

This announcement will be published and remain on the "Latest Listed Company Information" page of The Stock Exchange of Hong Kong Limited's website at www.hkexnews.hk for at least seven days from the day of its publication and will be published and remain on the website of the Company at www.cct.com.hk.