



# 智富能源金融(集團)有限公司\*

## Smart Rich Energy Finance (Holdings) Ltd.

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1051)**

### NOTICE OF RECORD OF SIGNIFICANT LOSS

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that it is anticipated that the final results of the Group for the year ended 30 June 2008 may record significant loss as compared with that for the year ended 30 June 2007 and the nine months ended 31 March 2008.

**Shareholders and potential investors of the Company are advised to exercise caution when interpreting the expected financial results described in this announcement and when dealing in the securities of the Company.**

This announcement is made by the Company pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to the annual report of the Company (together with its subsidiaries, the “**Group**”) for the year ended 30 June 2007 and the announcement dated 2 July 2008 on the audited financial statements of the Group for the nine months ended 31 March 2008 (the “**Nine-month Results Announcement**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that it is currently anticipated that the final results of the Group for the year ended 30 June 2008 (the “**2008 Final Results**”) may record significant loss as compared with that for the year ended 30 June 2007 and the nine months ended 31 March 2008, whilst the Group’s audited consolidated final results for the year ended 30 June 2007 and the nine months ended 31 March 2008 recorded a loss of approximately HK\$43.6 million and HK\$76.4 million, respectively.

Based on the analysis of the information currently available, the Board announces that the expected deterioration in the 2008 Final Results was mainly due to (i) the recognition of an impairment loss in the amount of approximately HK\$100 million in respect of the fair value of the available-for-sale investments of 36% equity interests in Madagascar Petroleum International Limited (“MPIL”) as at 30 June 2008 in considering the market value of 253,571,428 ordinary shares of Sino Union Petroleum & Chemical International Limited (Stock code: 346) (being consideration shares received by the Company from the Company’s disposal of its 36% equity interest in MPIL) as at the date of completion of the Company’s disposal of its 36% equity interest in MPIL (i.e. 7 August 2008); and (ii) the recognition of impairment loss in respect of the refundable deposit of US\$3 million paid to Guoye PRC Inc. (“Guoye”) in considering the litigation with Guoye and Susan So as disclosed in the Nine-month Results Announcement and the possibility of recovering same.

**Shareholders and potential investors of the Company are advised to exercise caution when interpreting the expected financial results described in this announcement and when dealing in the securities of the Company.**

By Order of the Board  
**Smart Rich Energy Finance (Holdings) Limited**  
**Wah Wang Kei, Jackie**  
*Managing Director*

Hong Kong, 26 September 2008

*As at the date of this announcement, the Board comprises Mr. Wong Kam Fu, Dr. Lew Mon Hung, Mr. Tam Wai Keung, Billy, Mr. Wah Wang Kei, Jackie, Mr. Wong Hong Loong and Mr. Sin Chi Keung, Mega as executive Directors and Mr. Wong Che Man, Eddy, Mr. Tang King Fai and Mr. Dai Zhongcheng as independent non-executive Directors.*

*\* For identification purpose only*