



中 信 銀 行 股 份 有 限 公 司

China CITIC Bank Corporation Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 998)

Announcement on the Estimated Increase of the 2008 Third Quarter Results

This announcement is made by China CITIC Bank Corporation Limited (the “**Company**”) pursuant to the requirement of Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited to provide shareholders of the Company and the public with the financial information of the Company. This announcement is also disseminated on the Shanghai Stock Exchange simultaneously. The information contained in this announcement is only a preliminary estimate by the Company and has not been audited by certified public accountants. Detailed financial information of the Company will be disclosed in the report for the third quarter of 2008 of the Company. Potential investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

I. Estimated results for the reporting period

1. Period to which the estimated results applies: 1 January 2008 to 30 September 2008
2. Estimated results: substantial increase as compared to the corresponding period

In accordance with the *Accounting Standards for Business Enterprises* issued by the Ministry of Finance of the People's Republic of China in 2006, the Company has carried out a preliminary estimate of the financial data for the three quarters of 2008. The net profit for the first three quarters of 2008 is estimated to increase by more than 130% as compared with the corresponding period in the previous year. The specific financial information will be disclosed in the Company's Report for the Third Quarter of 2008.

3. The estimated results have not been audited by certified public accountants.

II. Results of the corresponding period last year (PRC Accounting Standards)

1. Net profit: RMB 5,247 million
2. Profit per share: RMB 0.15

III. Reasons for substantial increase in estimated results

The Company's various business units experienced positive development trend in the first three quarters of 2008. The Company's interest margin increased, income deriving from intermediary business increased rapidly and the effective tax rate of the Company decreased substantially.

By order of the Board of
China CITIC Bank Corporation Limited
KONG Dan
Chairman

Beijing, The PRC
17 October 2008

As at the date of this announcement, the executive directors of the Company are Dr. Chen Xiaoxian and Mr. Wu Beiyong; the non-executive directors are Mr. Kong Dan, Mr. Chang Zhenming, Mr. Dou Jianzhong, Ms. Chan Hui Dor Lam Doreen, Mr. Ju Weimin, Mr. Zhang Jijing, Mr. Guo Ketong and Mr. José Ignacio Goirigolzarri; and the independent non-executive directors are Dr. Bai Chong-En, Dr. John Dexter Langlois, Dr. Ai Hongde, Dr. Xie Rong and Mr. Wang Xiangfei.