



JINGWEI TEXTILE MACHINERY COMPANY LIMITED

经纬纺织机械股份有限公司

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 0350)

**SUPPLEMENTARY ANNOUNCEMENT IN RESPECT OF PROFIT
WARNING FOR THE THIRD QUARTERLY RESULTS OF 2008**

The Board wishes to inform the shareholders of the Company and the potential investors that the Group may record a substantial decrease in the aggregate net profit attributable to the parent company for the nine months ended 30 September 2008 as compared to the unaudited results for the corresponding period of 2007 and the forecast results as disclosed in the Profit Warning Announcement.

This announcement is made pursuant to Rules 13.09(1) and 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Jingwei Textile Machinery Company Limited (“Company”) and the board (“Board”) of directors of the Company undertake that there are no misrepresentation, misleading statements or material omission in this announcement and shall be jointly and severally responsible for the authenticity, accuracy and completeness of the information contained in this announcement.

Reference is made to the announcement (“**Profit Warning Announcement**”) of the Company dated 15 August 2008 in relation to the profit warning for the third quarterly results of the Company and its subsidiaries (collectively, the “**Group**”) for the year 2008.

The Board wishes to inform the shareholders of the Company and the potential investors that the Group may record a substantial decrease in the aggregate net profit attributable to the parent company for the nine months ended 30 September 2008 as compared to the unaudited results for the corresponding period of 2007 and the forecast results as disclosed in the Profit Warning Announcement.

I. REVISED FORECAST RESULTS FOR THE PERIOD

1. Period for the revised forecast results:

From 1 January 2008 to 30 September 2008

2. Details of the revised forecast results:

Estimated aggregate net profit attributable to the parent company for the period from 1 January 2008 to 30 September 2008 may substantially fall as compared to that of the corresponding period of 2007 and the forecast results as disclosed to the Profit Warning Announcement. Actual results to be published in the third quarterly results announcement of 2008 shall prevail.

3. The revised forecast results have not been audited by registered accountants.

II. RESULTS FOR THE CORRESPONDING PERIOD OF THE PREVIOUS YEAR

1. Net profit attributable to the parent company: RMB139,035,505

2. Earnings per share: RMB0.23

III. REASONS FOR DIFFERENCE BETWEEN THE REVISED FORECAST RESULTS AND THE FORECAST RESULTS IN THE PROFIT WARNING ANNOUNCEMENT

The global economic downturn has dampened the market sentiment in the PRC textile industry. In midst of such market condition, certain customers who had placed orders with the Group failed to collect the goods as agreed, and the revenue expected to be derived from the orders of not a small amount could not be realised.

The Board hereby advises the investors to pay attention to investment risks and exercise caution when dealing in shares of the Company.

By order of the Board
Jingwei Textile Machinery Company Limited
Liu Haitao
Chairman

Beijing, the PRC, 17 October 2008

As at the date of this announcement, the Board comprises Mr. Liu Haitao, Mr. Ye Maoxin, Mr. Fan Xinmin, Mr. Yan Fuquan, Mr. Liu Hong, Mr. Shi Tinghong, Mr. Yao Yuming and Mr. Zhang Jianguo, all being executive Directors, and Mr. Gao Yong, Mr. Zhao Xi Zi, Mr. Chen Zhong and Mr. Yu Shiquan, all being independent non-executive Directors.