



VISIONS AHEAD

## HANNY HOLDINGS LIMITED

錦興集團有限公司\*

(Incorporated in Bermuda with limited liability)

(Stock Code: 275)

### PROFIT WARNING

This announcement is made by Hanny Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong.

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and the potential investors that based on preliminary assessment of the management accounts of the Group and information currently available to the Company, it is expected that the Group will record a significant loss arising mainly from fair value changes in equity investments held for trading, available-for-sale investments, convertible option embedded in convertible notes, and investment properties for the six-months period ended 30 September 2008 as a result of the recent adverse financial market.

The information contained in this announcement has not been audited or reviewed by the Company’s auditors. In the meantime, the Company has proceeded to prepare its interim results for the six months ended 30 September 2008 as well as to determine the fair value of such investments for review by its auditors. Details of the Group’s performance will be disclosed in its interim results announcement expected to be issued by the end of December 2008.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

On behalf of the Board  
**Hanny Holdings Limited**  
**Dr. Yap, Allan**  
Chairman

Hong Kong, 29 October 2008

As at the date of this announcement, the Board comprises of:-

*Executive Directors:*

Dr. Yap, Allan (*Chairman*)  
Mr. Lui Siu Tsuen, Richard (*Managing Director*)  
Mr. Chan Kwok Chuen, Augustine

*Independent Non-Executive Directors:*

Mr. Kwok Ka Lap, Alva  
Mr. Poon Kwok Hing, Albert  
Mr. Sin Chi Fai

\* For identification purpose only