



GLOSSARY OF TERMS



GENERAL TERMS

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| AGM: | Annual General Meeting |
| BVI: | British Virgin Islands |
| Company or NWCL: | New World China Land Limited |
| FY: | Fiscal year, July 1 to June 30 |
| GFA: | Gross floor area |
| Group: | New World China Land Limited and its subsidiaries |
| New World Group: | New World Development Company Limited and its subsidiaries |
| HK: | Hong Kong |
| HK\$: | Hong Kong dollar(s), the lawful currency of Hong Kong |
| N/A: | Not applicable |
| China, PRC or Mainland China: | The People's Republic of China |
| RMB: | Renminbi, the lawful currency of The People's Republic of China |
| SAR or HKSAR: | Special Administrative Region — A status granted to Hong Kong to own an independent government and legislative system and to enjoy a degree of autonomy from the PRC Government under the principle of “one country, two systems” |
| SEHK: | The Stock Exchange of Hong Kong Limited |
| TBD: | To be determined |
| US: | The United States of America |
| US\$: | United States dollar(s), the lawful currency of the United States of America |

FINANCIAL TERMS

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| Attributable Operating Profit: | Profit attributable to shareholders before head office items |
| Basic Earnings Per Share or EPS: | $\frac{\text{Profit attributable to shareholders}}{\text{Weighted average number of shares in issue during the year}}$ |
| Current Ratio: | $\frac{\text{Current assets}}{\text{Current liabilities}}$ |
| HIBOR: | Hong Kong Interbank Offered Rate |
| LIBOR: | London Interbank Offered Rate |
| Net Debt: | The aggregate of borrowings, net of cash and bank balances |
| Net Debt to Equity Ratio: | $\frac{\text{Net debt}}{\text{Total equity}}$ |

MEASUREMENT

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|--------------------------------|------------------|
| Sq.ft.: | Square feet |
| Sq.m. or m²: | Square meter |
| Km.: | Kilometer |
| Sq.km.: | Square kilometer |