



**SIMSEN INTERNATIONAL CORPORATION LIMITED**

**天行國際(控股)有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 993)

**PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that as a result of the recent adverse condition of the global financial markets and depreciation in the exchange rate of Canadian dollar, the unaudited interim results of the Group for the six months ended 31 October 2008 is expected to record a fair value loss and an exchange loss on the Group's equity investments of approximately HK\$102 million.

**Potential investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.**

This announcement is made by Simsen International Corporation Limited (the "Company") pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of directors (the "Board") of the Company hereby informs the shareholders of the Company and potential investors that as a result of the recent adverse condition of the global financial markets and depreciation in the exchange rate of Canadian dollar, the unaudited interim results of the Company and its subsidiaries (collectively, the "Group") for the six months ended 31 October 2008 is expected to record a fair value loss and an exchange loss on the Group's equity investments listed in Hong Kong and Canada of approximately HK\$102 million.

**Potential investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Simsen International Corporation Limited**  
**Haywood Cheung**  
*Chairman*

Hong Kong, 5 November 2008

*Executive Directors:*

Mr. Haywood Cheung (*Chairman*)  
Mr. Chan Hok Ching (*Acting Managing Director*)  
Mr. Cheung Tak Kwai, Stanley  
Mr. Choi Chiu Fai, Stanley  
Dr. Chang Si-Chung

*Independent Non-Executive Directors:*

Mr. Chan Ka Ling, Edmond  
Mr. Hong Po Kui, Martin  
Mr. Wong Yu Choi

*\* for identification purposes only*