



WINBOX INTERNATIONAL (HOLDINGS) LIMITED

永保時國際（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 474)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that the unaudited interim results of the Group for the six months ended 30 September 2008 is expected to record a loss as compared to a profit for the corresponding period in 2007.

This information in this announcement is only based on the preliminary assessment of the management accounts of the Group and such information has not been audited or reviewed by the Company's auditor. The unaudited interim results of the Group for the six months ended 30 September 2008 are expected to be published in December 2008.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made by Winbox International (Holdings) Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of directors of the Company (the "Board") wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that the unaudited interim results of the Group for the six months ended 30 September 2008 is expected to record a loss as compared to a profit for the corresponding period in 2007. Based on the information currently available, such loss is mainly due to:

- 1) the unfavourable currency exchange rate movements which have had an adverse impact on the Group's results; and
- 2) the loss on change in fair value on investments held for trading and the impairment loss on available-for-sale investments under the recent adverse condition and the increasing instability of the global financial markets.

The Group invested in various types of financial instruments including fixed income, equity and derivatives with a view to enhance overall return. As at the date of this announcement, the Group does not have any outstanding derivative financial instrument.

As the Company is still in the process of finalising the unaudited interim results of the Group for the six months ended 30 September 2008, the information in this



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By order of the Board

Choi Hon Hing
Chairman

Hong Kong, 25 November 2008

As at the date of this statement, the board of directors comprises three executive directors, namely Ms. Choi Hon Hing, Ms. Fung Wing Ki, Vicky and Ms. Fung Wing Yee, Wynne; and three independent non-executive directors, namely Mr. Tam Hok Lam, Tommy, J.P., Dr. Hui Ka Wah, Ronnie, J.P., and Mr. Leung Man Chun, Paul.