



China Conservational Power Holdings Limited
中國環保電力控股有限公司

(to be renamed as China Fortune Group Limited 中國富強集團有限公司)

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 290)

POSITIVE PROFIT ALERT

The Board is pleased to inform the shareholders and potential investors of the Company that it is expected that the Group will record an unaudited consolidated net profit for the six months ended 30 September 2008, which is mainly attributable to the written back of redemption of preference shares with principal value of HK\$60.8 million issued by China Sciences Conservational Power Limited in the amount of approximately HK\$24.8 million.

This announcement is made in accordance with rule 13.09(1) of the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made in accordance with rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of China Conservational Power Holdings Limited (the “**Company**”) is pleased to inform the shareholders and potential investors of the Company that based on its preliminary review of the relevant unaudited financial statements of the Company and its subsidiaries (the “**Group**”), it is expected that the Group will record an unaudited consolidated net profit for the six months ended 30 September 2008, which is a substantially turn around from a loss of approximately HK\$5.8 million for the year ended 31 March 2008. The improvement in the financial results of the Group is mainly attributable to the written back of redemption of preference shares with principal value of HK\$60.8 million (the “**Principal Value**”) issued by China Sciences Conservational Power Limited in the amount of approximately HK\$24.8 million. The Principal Value was repaid to the Company in October 2008.

As the Company is still in the process of finalizing the interim results for the six months ended 30 September 2008, the information contained in this announcement is only a preliminary assessment by the Company's management in accordance with the unaudited management accounts of the Group and is not based on any figures or information that has been audited or reviewed by the auditor of the Company. Shareholders and potential investors of the Company are advised to read carefully the interim results announcement of the Company for the six months ended 30 September 2008.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Conservational Power Holdings Limited
Ng Cheuk Fan, Keith
Managing Director

Hong Kong, 26 November 2008

As at the date hereof, the Board consists of three executive Directors, namely, Mr. Sun Tak Yan, Desmond (Chairman), Mr. Ng Cheuk Fan, Keith (Managing Director) and Mr. Yeung Kwok Leung; and three independent non-executive Directors, namely Mr. Tam B Ray Billy, Mr. Ng Kay Kwok and Mr. Lam Ka Wai, Graham.