



TAIFOOK SECURITIES GROUP LIMITED

大福證券集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 0665)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board expects the financial performance of the Group for the second half of 2008 to be adversely affected by the current widespread economic and financial uncertainty.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by Taifook Securities Group Limited (the “Company”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The Board of Directors of the Company (the “Board”) expects the financial performance of the Company and its subsidiaries (collectively the “Group”) for the second half of 2008 to be adversely affected by the current widespread economic and financial uncertainty.

The Group is principally engaged in securities, futures and options contracts broking and trading; the provision of margin and other financing; the provision of corporate advisory, placing and underwriting services; bullion contracts dealing and trading; leveraged foreign exchange trading; the provision of nominee and custodian services; fund management and the provision of financial planning and advisory services. The Group is not engaged in trading in derivatives and other structured products. The current difficult financial and economic conditions are having a negative impact on most aspects of the Group’s activities, including its proprietary trading. As a result, profits of the Group for the second interim period of 12 months ending 31 December 2008 are expected to decline substantially as compared with the year ended 31 December 2007. For your information, the financial year end date of the Group was changed from 31 December to 30 June commencing from the financial year ending 30 June 2009, details of which were set out in the announcement of the Company dated 16 October 2008.

Nevertheless, the Board believes that the financial position of the Group remains solid and that the Group is well-positioned to weather the current difficult environment, and to capitalize on any potential opportunities that may present themselves.

In the meantime, shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Wong Shiu Hoi, Peter
Managing Director

Hong Kong, 4 December 2008

As at the date of this announcement, the Board comprises (a) six executive directors, namely Dr. Cheng Kar Shun, Henry (Chairman), Mr. Lo Lin Shing, Simon (Deputy Chairman), Mr. Doo Wai Hoi, William (Deputy Chairman), Mr. Wong Shiu Hoi, Peter (Managing Director), Mr. Lee Yiu Wing, William and Mr. Chan Chi On, Derek; (b) five non-executive directors, namely Mr. Wong Kwok Kin, Andrew, Mr. Lam Wai Hon, Patrick, Mr. Ho Hau Chong, Norman, Mr. To Hin Tsun, Gerald and Mr. Lee Ka Sze, Carmelo; and (c) three independent non-executive directors, namely Mr. Man Mo Leung, Mr. Tsui Hing Chuen, William and Mr. Lau Wai Piu, Bill.

** For identification purpose only*