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華潤微電子有限公司

China Resources Microelectronics Limited

(Formerly known as CSMC Technologies Corporation)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 597)

PROFIT WARNING

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of China Resources Microelectronics Limited wishes to inform its shareholders and investors that based on preliminary financial estimates up to the date of this announcement, the Company is expected to record a significant loss for the fourth quarter of 2008, which would result in a loss for the full year ending 31 December 2008. This profit warning announcement is only based on the preliminary calculations by the Company's management according to the Company's management accounts, which has not been confirmed nor audited by the Company's auditors.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by China Resources Microelectronics Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of Directors (the "Board") of the Company wishes to inform its shareholders and investors that based on preliminary financial estimates up to the date of this announcement, the Group is expected to record a significant loss for the fourth quarter of 2008, which would result in a loss for the full year ending 31 December 2008.

The Group has experienced substantial drops in sales orders placed by its customers since October 2008 as a result of global financial turmoil. The production capacity of the Group has not been fully utilized, which is expected to cause the Group to record loss in the fourth quarter of 2008. To minimise market risk exposure, the Group has proactively tightened its credit policy.

The Company's management is currently assessing various businesses of the Group which cover open foundry, IC design, IC packaging and testing and discrete devices manufacturing, and will adopt measures to mitigate any adverse impact that may have on the Company which arise from the global financial turmoil and market downturn. The Board considers that the overall operations of the Group as a whole remain sound and intact, the cash flows operate healthily, and the financial position of the Company remains solid.

This profit warning announcement is only based on the preliminary calculations by the Company's management according to the Company's management accounts, which has not been confirmed nor audited by the Company's auditors. The annual results of the Company for the year ending 31 December 2008 have not been finalised as at the date of this announcement. Investors are advised to read with care the Company's annual results announcement for the year ending 31 December 2008, which is expected to be published in March 2009.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
CHINA RESOURCES MICROELECTRONICS LIMITED
Frank LAI Ni Hium
Executive Director & CFO

As at the date of this announcement, the executive directors of the Company are Mr. SONG Lin (Chairman), Dr. Peter CHEN Cheng-yu (Vice Chairman), Mr. WANG Guoping (Chief Executive Officer), and Mr. Frank LAI Ni Hium (Chief Financial Officer); the non-executive directors are Mr. ZHU Jinkun (Vice Chairman), Mr. JIANG Wei, Mr. LI Fuzuo, and Mr. DU Wenmin; and the independent non-executive directors are Mrs. Kum Loon OON, Mr. Ralph Sytze YBEMA and Professor KO Ping Keung.

Hong Kong, 22nd December 2008