



CHAMPION TECHNOLOGY HOLDINGS LIMITED

(Continued in Bermuda with limited liability)

(Stock Code: 92)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

In view of the current financial turmoil, the Board expects the financial performance of the Group for the six months ending 31 December 2008 will decline substantially as compared with the same period for the previous year.

This announcement is made by Champion Technology Holdings Limited (the “Company”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The Company and its subsidiaries (collectively the “Group”) are principally engaged in the design, development and manufacture of telecommunication equipment and systems; setting up and development of internet based knowledge systems and networks; development of software and proprietary technologies; provision of telecommunications networks; and holding strategic investments in advanced technology product development companies. In view of the current financial turmoil, the Board expects the financial performance of the Group for the six months ending 31 December 2008 will decline substantially as compared with the same period for the previous year.

The Group does not engage in speculative derivatives or structured product transactions, and based on the current financial situation, the Board considers the Group is capable of taking on new opportunities that bode well for its overall strategic growth plan.

The Board will closely monitor the global economic situation, and where required, make revision to the Group’s operational plans and budget accordingly.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Leo KAN Kin Leung
Director

Hong Kong, 22 December 2008

As at the date of this announcement, the executive directors of the Company are Mr Paul Kan Man Lok, Mr Leo Kan Kin Leung and Mr Lai Yat Kwong; the non-executive director is Ms Shirley Ha Suk Ling; and the independent non-executive directors are Mr Terry John Miller, Mr Francis Gilbert Knight, Prof Ye Pei Da and Mr Frank Bleackley.