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Radford Capital Investment Limited
萊福資本投資有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 901)

**PROFIT WARNING
AND
NET ASSET VALUE**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules. The Board wishes to inform the shareholders of the Company and potential investors that it is expected that the final results of the Group for the year ended 31 December 2008 may experience a substantial loss. As at 31 December 2008, the unaudited consolidated net asset value per share of the Company was approximately HK\$0.137.

This announcement is made by Radford Capital Investment Limited (the “Company”) and together with its subsidiaries (the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”).

After preliminary review by the Company’s management based on the unaudited management accounts of the Group, the board of directors (the “Board”) of the Company wishes to inform the shareholders of the Company and potential investors that it is expected that the final results of the Group for the year ended 31 December 2008 may experience a substantial loss mainly due to realized and unrealized losses of financial assets at fair value through profit or loss.

As the Company is still in the process of finalizing the final results for the year ended 31 December 2008, the information contained in this announcement is only based on the preliminary assessment by the Company’s management according to the unaudited management accounts of the Group and is not based on any figures nor information that has been audited or reviewed by the Company’s auditors.

As at 31 December 2008, the unaudited consolidated net asset value per share of the Company was approximately HK\$0.137.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board of
RADFORD CAPITAL INVESTMENT LIMITED
萊福資本投資有限公司
Chung Yuk Lun
Chairman

Hong Kong, 12 January 2009

As at the date of this announcement, the Board comprises Mr. Chung Yuk Lun, Mr. Shimazaki Koji and Mr. Liu On Bong, Peter as executive Directors; Mr. Chan Sze Hung, Mr. Kan Kwok Shu, Albert and Mr. Wong Wai Man, Raymond as independent non-executive Directors.