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東方電氣股份有限公司
Dongfang Electric Corporation Limited

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1072)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rules 13.09(1) and 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

An “Announcement on Estimated Results for 2008 of Dongfang Electric Corporation Limited” will be published by Dongfang Electric Corporation Limited on the website of the Shanghai Stock Exchange at www.sse.com.cn. The full text of the same is set out below for information purpose.

By order of the Board

Dongfang Electric Corporation Limited

Gong Dan

Company Secretary

Chengdu, Sichuan, the PRC
15 January 2009

As at the date of this announcement, the Directors of the Company are:

Executive Directors:

Si Zefu, Wen Shugang and Zhu Yuanchao

Non-executive Directors:

Zhang Xiaolun, Zhang Jilie and Li Hongdong

Independent Non-executive Directors:

Zheng Peimin, Chen Zhangwu and Xie Songlin

ANNOUNCEMENT ON ESTIMATED RESULTS FOR 2008 OF DONGFANG ELECTRIC CORPORATION LIMITED

All members of the board (the “**Board**”) of directors (the “**Directors**”) of Dongfang Electric Corporation Limited (the “**Company**”) warrant that this announcement contains no false representation, misleading information or material omission, and jointly and severally accept responsibility for the truthfulness, accuracy and completeness of the contents of this announcement.

I. ESTIMATED RESULTS OF THE PERIOD

1. Period to which the estimated results apply: 1 January 2008 to 31 December 2008
2. Estimated results: It is estimated that the Company’s net profit for 2008 will decrease by over 50% from that of 2007
3. The estimated results have not been audited by certified public accountants

II. RESULTS FOR THE CORRESPONDING PERIOD OF THE PREVIOUS YEAR (AUDITED) (PREPARED UNDER THE PRC ACCOUNTING STANDARDS)

1. Net profit: RMB1,989,856,000
2. Earnings per share: RMB2.44

III. EXPLANATION

1. The deterioration in the annual results for 2008 as compared to 2007 are principally due to the serious asset loss caused by the “5.12” earthquake and its impact on the Company’s production and operation.
2. The detailed financial data will be disclosed in the 2008 annual report of the Company.

The Board of Directors of
Dongfang Electric Corporation Limited

16 January 2009