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CCT TECH INTERNATIONAL LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 00261)

ANNOUNCEMENT FOR PRICE-SENSITIVE INFORMATION

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

Further to the Previous Announcement, the Board wishes to inform the shareholders of the Company and potential investors that: (i) the unaudited impairment loss of certain under-utilised production facilities and intangible assets as a result of the Discontinuation is now estimated to be approximately HK\$82 million; and (ii) it is expected that one-off restructuring costs and other costs as a result of the Discontinuation will be incurred.

The Board is of the view that the liquidity and financial positions of the Group remain sound and the Group will be able to withstand the adverse impact arising from the current global financial crisis.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by CCT Tech International Limited (the “**Company**”) pursuant to Rule 13.09 of the Listing Rules. Reference is made to the Company’s announcement dated 6 November 2008 (the “**Previous Announcement**”). Terms used herein shall have the same meanings as defined in the Previous Announcement unless the context requires otherwise.

Further to the Previous Announcement, the Board wishes to provide shareholders of the Company and potential investors with the following additional information:

- (i) **Impairment loss on under-utilised production facilities and other intangible assets**

As disclosed in the Previous Announcement, as a result of the Discontinuation by the US Customer of its retail telephony activities in North America, certain production facilities of the Group are expected to become under-utilised. Consequently, the value of the under-utilised fixed assets and the other intangible assets related to the business of the US Customer will be impaired as a result of the Discontinuation. It is now possible to estimate the impairment loss on the under-utilised fixed assets and the intangible assets as a result of the Discontinuation which will be charged to the Group's consolidated income statement for the year ended 31 December 2008. The unaudited impairment loss is now estimated to be approximately HK\$82 million.

(ii) Restructuring costs and other costs relating to the Discontinuation

As a result of the Discontinuation, the Group has implemented measures to streamline and restructure its operations in order to improve its competitiveness. It is expected that the Group will incur certain one-off non-recurrent costs associated with the restructuring and the Discontinuation which will be charged to the consolidated income statement of the Group for the year ended 31 December 2008. The exact amount to be charged will be ascertained when the financial information of the Group is finalised.

Despite the current difficult business environment, the Board considers that the liquidity and financial positions of the Group as a whole remain sound. The total cash and cash equivalents of the Group as at 31 December 2008 amounted to approximately HK\$541 million. The Board believes that as the financial crisis settles down, with the strength and competitiveness of the Group, the Group is well placed to revive its telecom product business in the future. The Board therefore remains positive on the future prospects of the Group's manufacturing business.

As the Company is still in the process of finalising the Group's consolidated annual results for the year ended 31 December 2008, the information contained in this announcement is only based on the preliminary assessment of the Company's management according to the information currently available and is not based on any figures nor information that has been audited or reviewed by the Company's auditors.

Investors are advised to read carefully the audited annual results announcement of the Company for the year ended 31 December 2008 which is expected to be published in late April 2009.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board of
CCT TECH INTERNATIONAL LIMITED
Mak Shiu Tong, Clement
Chairman

Hong Kong, 15 January 2009

As at the date of this announcement, the executive directors of the Company are Mr. Mak Shiu Tong, Clement, Mr. Tam Ngai Hung, Terry, Ms. Cheng Yuk Ching, Flora and Dr. William Donald Putt and the independent non-executive directors of the Company are Mr. Chow Siu Ngor, Mr. Lau Ho Kit, Ivan and Mr. Chen Li.

This announcement will be published and remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least seven days from the day of its publication and will be published and remain on the website of the Company at www.cct-tech.com.hk.