

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **HONG KONG ENERGY (HOLDINGS) LIMITED**

**香港新能源(控股)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 987)**

*(website: [www.hkenergy.com.hk](http://www.hkenergy.com.hk))*

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a significant loss for the year ended 31 December 2008 as compared to that for the year ended 31 December 2007.

**Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.**

This announcement is made by Hong Kong Energy (Holdings) Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a significant loss for the year ended 31 December 2008 as compared to that for the year ended 31 December 2007. The loss was largely the result of (i) the discontinuation of the Group’s LCD business which was the principal activity for the Group in 2007; (ii) the write-off of goodwill related to the Group’s software development business amounting to HK\$42 million, as disclosed in the Group’s interim report for the six months ended 30 June 2008; and (iii) the impairment on intangible assets related to the Group’s software development business.

The Company is still in the process of finalising the consolidated results of the Group for the year ended 31 December 2008. Finalised results of the Group and other details will be disclosed as and when the final results for the financial year ended 31 December 2008 are announced.

The Board considers that the financial position of the Company remains sound and that it is well prepared for the challenges ahead.

**Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board  
**Hong Kong Energy (Holdings) Limited**  
**Tsang Sai Chung, Kirk**  
*Company Secretary*

Hong Kong, 22 January 2009

*As at the date hereof, the Board comprises eight directors of which Mr. Oei Kang, Eric, Mr. Tsang Sai Chung, Kirk, Mr. Chan Kwok Fong, Joseph and Mr. Leung Wing Sum, Samuel are executive directors; Mr. Liu Zhixin is a non-executive director; and Mr. Zhang Songyi, Mr. Tang Siu Kui, Ernest and Mr. Yu Hon To, David are independent non-executive directors.*