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XINGYE COPPER INTERNATIONAL GROUP LIMITED

興業銅業國際集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 00505)

PROFIT WARNING

This announcement is made by Xingye Copper International Group Limited (the “Company” together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of Directors (the “Board”) of the Company wishes to inform the shareholders of the Company and potential investors that it is expected that the consolidated results of the Group for the year ended 31 December 2008 will record a loss which was mainly attributable to (i) the loss on diminution in value of inventories; and (ii) the slow down in sales caused by the economic downturn and the global financial turmoil in the latter half of 2008.

This profit warning announcement is only based on the preliminary assessment by the management of the Company on the unaudited management accounts of the Group and the current information available, which have not been reviewed or audited by the Company’s auditors. The audited results of the Group for the year ended 31 December 2008 will be announced as soon as practicable and the related 2008 Annual Report will be published thereafter.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Xingye Copper International Group Limited
Hu Changyuan
Chairman

Hong Kong, 23 January 2009

As at the date of this announcement, the executive directors of the Company are Mr. HU Changyuan, Mr. CHEN Jianhua, Mr. WANG Jianli and Mr. MA Wanjun, the non-executive director of the Company is Ms. YU Yuesu and the independent non-executive directors of the Company are Mr. CUI Ming, Mr. XIE Shuisheng and Ms. LI Li.