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## **ROYALE FURNITURE HOLDINGS LIMITED**

### **皇朝傢俬控股有限公司\***

*(Incorporated in Cayman Islands with limited liability)*

(Stock code: 1198)

#### **PROFIT WARNING**

This announcement is made by Royale Furniture Holdings Limited (the “Company”, together with its subsidiaries as the “Group”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “Board”) of directors (the “Directors”) of the Company wishes to inform shareholders of the Company and potential investors that due to the current adverse macro-economic conditions and substantial downturn of the global financial markets, the business operations of the Group have been adversely affected. Further, the goodwill relating to certain businesses acquired by the Group is likely to be subject to impairment losses for the year ended 31 December 2008 as compared with the corresponding period in 2007. For these reasons, the Company’s profits for the year ended 31 December 2008 is likely to be adversely affected.

This profit warning announcement is only based on preliminary assessment by the Board in accordance with the unaudited management accounts of the Group. The actual results of the Group for the year ended 31 December 2008 have not been finalised and are subject to confirmation with the auditors of the Company. Details of the Group’s performance will be disclosed in the annual results announcement of the Group for the year ended 31 December 2008 as soon as practicable.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.

By Order of the Board of  
**Royale Furniture Holdings Limited**  
**Chan Wing Kit**  
*Company Secretary*

Hong Kong, 23 January 2009

*As at the date of this announcement, the Board comprises three Executive Directors, namely, Mr. Tse Kam Pang, Mr. Ma Gary Ming Fai and Mr. Lam Toi; three Independent Non-Executive Directors, namely, Dr. Donald H Straszheim, Mr. Chang Chu Fai Johnson Francis and Mr. Yau Chung Hong.*

*\* For identification purpose only*