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SUNNY GLOBAL HOLDINGS LIMITED

新怡環球控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 1094)

PROFIT WARNING

This announcement is made by Sunny Global Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09(1) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors of the Company would like to inform the shareholders (the “**Shareholders**”) and potential investors (the “**Potential Investors**”) of the Company that due to the current adverse macro-economic conditions and substantial downturn of the global financial markets, the business operations of the Group have been adversely affected. Further, it is expected that the audited consolidated net loss of the Company for the year ended 31 December 2008 to show a significant increase as compared to the audited consolidated net loss of the Company for the fifteen month period ended 31 December 2007. Such increase was primarily attributable to (i) the increase in share based payment from the issue of the share options granted under the share option scheme of the Company; and (ii) the cost of setting up the Group’s operations for its new energy business.

This profit warning announcement is only based on preliminary assessment by the Board in accordance with the unaudited management accounts of the Group. The actual results of the Group for the year ended 31 December 2008 have not been finalized and are subject to confirmation with the auditors of the Company. Details of the Group’s performance will be disclosed in the annual results announcement of the Group for the year ended 31 December 2008 as soon as practicable.

Shareholders and Potential Investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Sunny Global Holdings Limited
Liu Bo
Executive Director

Hong Kong, 6 February 2009

As at the date of this announcement, Messrs. Li Chun Tak, Wong Hin Shek, Dai Zhongcheng, Liu Bo and Zhao Peilai are the executive Directors, Mr. Wong Kam Fat, Tony is the non-executive Director, and Messrs. Au Tin Fung, Chan Chun Wai and Ms. So Wai Yee, Betty are the independent non-executive Directors.

** for identification purpose only*