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FOREFRONT GROUP LIMITED

(incorporated in the Cayman Islands with limited liability)

福方集團有限公司*

(Stock Code: 885)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board of the Company wishes to inform the shareholders of the Company and potential investors that it is expected that the final results of the Group for the year ended 31 December 2008 will experience a substantial loss.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company

This announcement is made by Forefront Group Limited (the “Company”) and together with its subsidiaries (the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”).

After preliminary review by the Company’s management based on the unaudited management accounts of the Group, the board of directors (the “Board”) of the Company wishes to inform

* For identification purpose only

the shareholders of the Company and potential investors that it is expected that the final results of the Group for the year ended 31 December 2008 will experience a substantial loss mainly due to realized and unrealized losses of financial assets at fair value through profit or loss.

As the Company is still in the process of finalizing the final results for the year ended 31 December 2008, the information contained in this announcement is only based on the preliminary assessment by the Company's management according to the unaudited management accounts of the Group and is not based on any figures nor information that has been audited or reviewed by the Company's auditors.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board of
FOREFRONT GROUP LIMITED
Yeung Ming Kwong
Executive Director

Hong Kong, 24 February 2009

As at the date of this announcement, the Board comprises Mr. Yeung Ming Kwong, Ms. Lo Oi Kwok, Sheree, Mr. Ting Wing Cheung, Sherman, Mr. Louis Wen, Mr. Zhou Qi Jin and Mr. Zhuang You Dao as executive Directors; and Mr. Chung Yuk Lun, Mr. Kwong Wai Tim, William. Ms. Lam Yan Fong Flora and Ms. Kristi L Swartz as independent non-executive Directors.