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PROSPERITY INVESTMENT HOLDINGS LIMITED

嘉進投資國際有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code : 310)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform shareholders of the Company and potential investors that the final results of the Group for the year ended 31 December 2008 is expected to record a substantial loss as compared to a profit for the corresponding year ended 31 December 2007.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Prosperity Investment Holdings Limited (the “Company”) and together with its subsidiaries (the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that based on the information currently available, the final results of the Group for the year ended 31 December 2008 is expected to record a substantial loss as compared to a profit for the corresponding year ended 31 December 2007. The Board considers that such loss is mainly attributable to the realized loss on disposal of available-for-sale financial assets and financial assets at fair value through profit or loss and the provision for impairment loss to other financial assets as a result of significant downturn of global financial markets.

As the Group’s final results for the year ended 31 December 2008 have not yet been finalized, the information contained in this announcement is only based on preliminary assessment on the unaudited management accounts of the Group and information currently available.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Prosperity Investment Holdings Limited
Cheuk Yuk Lung
Managing Director

Hong Kong, 2 March 2009

** For identification purpose only*

As at the date of this announcement, the Executive Directors are Mr. Lam Kwing Wai, Alvin and Mr. Cheuk Yuk Lung, the Independent Non-Executive Directors are Mr. Chan Siu Wing, Raymond, Mr. Yan Mou Keung, Ronald and Mr. Chan Fai Yue, Leo.