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## **TA YANG GROUP HOLDINGS LIMITED**

### **大洋集團控股有限公司**

(Incorporated in the Cayman Islands with limited liability)  
(Stock Code: 1991)

## **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the unaudited consolidated results of the Group for the six months ended 31st January, 2009 is expected to record a net profit considerably lower than that as compared to the corresponding period in 2008.

**Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.**

This announcement is made by Ta Yang Group Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that the unaudited consolidated results of the Group for the six months ended 31st January, 2009 is expected to record a net profit considerably lower than that as compared to the corresponding period in 2008.

The Board considers that the decrease in net profit for six months ended 31st January, 2009 is primarily attributable to:

- (i) decrease in gross profit margin is resulted from surging raw material costs, rising labour costs and Renminbi appreciation;
- (ii) lower revenue records than anticipated due to the global economic recession for the second half year of 2008; and
- (iii) increase in depreciation due to the significant additions of plant and machinery catering for business expansion.

This profit warning announcement is only based on the preliminary assessment by the management of the Company on the unaudited management accounts for the six months ended 31st January, 2009 and the current information available, which have not been reviewed or audited by the Company's auditor. Further details of the Group's financial data will be disclosed in the Group's unaudited interim results for period ended 31st January, 2009 to be announced in April, 2009.

The Board considers that the overall operation of the Group as a whole remains sound and intact, and the financial position of the Group remains solid.

**Shareholders of the Company and potential investors are advised to exercise caution in dealing in shares of the Company.**

By Order of the Board  
Huang Sheng-Shun  
Chairman

Hong Kong, 4th March, 2009

As at the date hereof, the Board of the Company has five executive directors namely Mr. Huang Sheng-Shun, Mr. Wu Ih Chen, Mr. Lin Hung-Ming, Mr. Wong Tak Leung, Mr. Huang Te-Wei, one non-executive director namely Mr. Kirk Yang and three independent non-executive directors, namely, Mr. Chuang Hong-Jen, Mr. Yeung Chi Tat and Mr. Hsieh Yu.