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Burwill Holdings Limited
寶威控股有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 24)

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

For better appraisal of the financial position and business performance of Burwill Holdings Limited (the “Company”) and its subsidiaries (the “Group”), the board of directors (the “Board”) of the Company wishes to inform its shareholders and potential investors of certain financial information of the Group.

China LotSynergy Holdings Limited (“CLS”), an associate of the Company, announced its final results for the year 2008 on 9 March 2009 that a loss attributable to equity holders of HK\$930,729,000, mainly resulted from the impairment of its intangible assets, was recorded. As the Group’s investments in associates are accounted for by using equity method of accounting, the loss of CLS for the year 2008 will be accounted for as share of loss of associate for the year 2008 in proportion to the Group’s equity interest in CLS of approximately 20.83% and hence the final results of the Group for the year 2008 will be affected. However, such share of loss of associate will affect neither cash flow nor current assets of the Group. The aforesaid share of loss of associate is subject to audit by the auditors of the Company.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

As at the date of this announcement, the Board of the Company comprises Mr. Chan Shing, Mr. Sit Hoi Tung, Mr. Yang Da Wei, Ms. Lau Ting, Ms. Tung Pui Shan, Virginia, Mr. Kwok Wai Lam and Mr. Yin Mark as Executive Directors, Mr. Cui Shu Ming, Mr. Miao Gengshu and Mr. Huang Shenglan as Independent Non-Executive Directors and Mr. Sze Tsai Ping, Michael as Non-Executive Director.

By Order of the Board
Burwill Holdings Limited
KWOK Wai Lam
Director

Hong Kong, 9 March 2009