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APAC RESOURCES LIMITED
亞太資源有限公司*

(Incorporated in Bermuda with limited liability)
(Stock code: 1104) (Warrant code: 324)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform shareholders of the Company and potential investors that the results of the Group for the second half of the year ended 31 December 2008 is expected to suffer significant losses as compared to the profit recorded in the first half of the year ended 31 December 2008, and thus the Group's results for the year ended 31 December 2008 is expected to record substantial losses as compared to the profit recorded in the year ended 31 December 2007, mainly attributed to the unrealised loss on the Group's trading listed securities portfolio as a result of the recent financial turmoil.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by APAC Resources Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Company is an investment company and principally engaged in the businesses of (i) trading in base metals and commodities trading portfolio primarily focused on natural resources and related sectors; (ii) trading in fabric products and other merchandises; and (iii) trading and investment of listed securities in the resources and related industries. The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company and potential investors that the current financial turmoil and global economic slowdown have significant adverse impacts on the Group's principal businesses. As such, the results of the Group for the second half of the year ended 31 December 2008 is expected to suffer significant losses as compared to the profit recorded in the first half of the year ended 31 December 2008, and thus the Group's results for the year ended 31 December 2008 is expected to record substantial losses as compared to the profit recorded in the year ended 31 December 2007, mainly attributed to the unrealised loss on the Group's trading listed securities portfolio as a result of the recent financial turmoil.

This profit warning announcement is only based on the management accounts of the Group which have not yet been confirmed or audited by the Company's auditors. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 December 2008 which is expected to be announced in April 2009.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
APAC Resources Limited
Cao Zhong
Chairman

Hong Kong, 10 March 2009

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr. Cao Zhong (*Chairman*), Mr. Liu Yongshun (*Chief Executive Officer*), Mr. Zhou Luyong (*Deputy Chief Executive Officer*), Ms. Chong Sok Un, Mr. Chen Zhaoqiang and Mr. Yue Jialin

Independent Non-Executive Directors:

Mr. Wong Wing Kuen, Albert, Mr. Chang Chu Fai, Johnson Francis, Mr. Alan Stephen Jones and Mr. Robert Moyse Willcocks

* *For identification purpose only*