

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HUA YI COPPER HOLDINGS LIMITED

華藝礦業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 0559)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the Shareholders of the Company and potential investors that the unaudited results of the Group is expected to record a significant loss for the six months ended 31 December 2008.

Shareholders of the Company and potential investors are advised to exercise caution whilst dealing in the Shares of the Company.

This announcement is made by Hua Yi Copper Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of the Company wishes to inform the Shareholders of the Company (the “Shareholders”) and potential investors that the Group is expected to record a significant loss for the six months ended 31 December 2008. Based on the information currently available, the Board considers that the loss was primarily attributable to (i) the consequence of the global economic downturn which led to a significant decline of the overall turnover of the Group; (ii) the loss on diminution in value of inventories of the Group and the substantial decrease in copper prices since August of 2008 which affected the selling prices of the Group’s products, resulting in a negative consolidated gross margin of the Group; and (iii) provision for the impairment loss on convertible bonds. The Board will continue to review the Group’s operations and strategies to meet the challenges ahead.

* for identification purpose only

The information contained in this announcement is only a preliminary assessment by the management of the Company on the unaudited management accounts and is not based on any figures or information reviewed by the Company's auditors. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the six months ended 31 December 2008 which is expected to be released on or about 23 March 2009 and the 2008/09 interim report expected to be published before the end of March 2009.

Shareholders of the Company and potential investors are advised to exercise caution whilst dealing in the Shares of the Company.

By order of the board of
Hua Yi Copper Holdings Limited
Chau Lai Him
Chairman and Managing Director

Hong Kong, 11 March 2009

As at the date of this announcement, the board of the Company comprises Mr. Chau Lai Him, Mr. Chu Yuk Kuen and Mr. Chan Sio Keong being the executive directors and Mr. Chung Kam Kwong, Mr. Lee Kin Keung and Mr. Lo Chao Ming being the independent non-executive directors.