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Xinjiang Xinxin Mining Industry Co., Ltd.*

新疆新鑫礦業股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 3833)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules. The Board wishes to inform the Shareholders and potential investors of the Company that the financial results of the Group for the year ended 31 December 2008 are expected to decrease significantly as compared to those for the year ended 31 December 2007.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Xinjiang Xinxin Mining Industry Co., Ltd. (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that the financial results of the Group for the year ended 31 December 2008 are expected to decrease significantly as compared to those for the year ended 31 December 2007.

The Company considers that the significant decrease in the financial results of the Group for the year ended 31 December 2008 was mainly attributable to the significant decrease in the average selling prices of nickel and copper products in 2008 as compared to those in 2007 as caused by the continuing slippery of the international non-ferrous metal prices in 2008.

The Company is in the process of finalising the results of the Group for the financial year ended 31 December 2008. The information contained in this announcement is only a preliminary assessment by the Company based on information currently available and is not based on any figures or information audited by the Company’s auditors. The audited results of the Group for the year ended 31 December 2008 are expected to be published in April 2009.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Xinjiang Xinxin Mining Industry Co., Ltd.
Yuan Ze
Chairman

Xinjiang, the PRC, 11 March 2009

As at the date of this announcement, the executive directors are Mr. Yuan Ze, Mr. Shi Wenfeng, Mr. Zhang Guohua and Mr. Liu Jun; the non-executive directors are Mr. Zhou Chuanyou and Mr. Niu Xuetao; and the independent non-executive directors are Mr. Chen Jianguo, Mr. Sun Baosheng and Mr. Ng Yuk Keung.

* *For identification purpose only*