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Tomson Group

RIVERA (HOLDINGS) LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 281)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board of the Company wishes to inform the Shareholders and potential investors that the annual results of the Group for the year ended 31st December, 2008 are expected to show a substantial decline as compared with that for the corresponding period in 2007.

The Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Rivera (Holdings) Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the annual results of the Group for the year ended 31st December, 2008 are expected to show a substantial decline as compared with that for the corresponding period in 2007, based on the consolidated management accounts of the Group for the year ended 31st December, 2008 and the latest information available.

As stated in the interim report of the Company for the six months ended 30th June, 2008, revenue from property development in Shanghai was significantly reduced as most of the properties developed by the Group therein had been sold out and a loss on securities trading was reported. In addition, such expected decline in the results of the Group was also attributable to a further unrealized loss on change in fair value of trading securities held by the Group as a result of a decline in global stock markets in the second half of 2008.

Nevertheless, the Group has a strong net cash position with no bank borrowing and the Board of the Company believes that the financial position of the Group remains sound.

As the Company is still in the process of finalizing the annual results of the Group for the year ended 31st December, 2008, the information contained in this announcement is only based on a

preliminary assessment by the Company according to the consolidated management accounts of the Group, which have neither been confirmed nor audited by the Company's auditor. Details of the audited consolidated annual results of the Group for the year ended 31st December, 2008 are expected to be announced by the Company in early April 2009.

The Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board of
RIVERA (HOLDINGS) LIMITED
Liu Xiaolong
Chairman

Hong Kong, 12th March, 2009

As at the date of this announcement, the Board of the Company comprises five executive directors who are Mr Liu Xiaolong (Chairman), Madam Hsu Feng, Mr Tong Albert, Mr Gu Yiwei and Madam Xu Mei; one non-executive director who is Mr Sung Tze-Chun; and three independent non-executive directors who are Mr Liang Jung-chi, Mr Zhang Hong Bin and Mr Sit Hing Kwok.