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S.A.S. Dragon Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1184)

PROFIT WARNING

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that it is expected that the Group's consolidated net profit for the year ended 31 December 2008 is likely to have a material decline as compared with that for the year ended 31 December 2007.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of Directors (the "Board") of S.A.S. Dragon Holdings Limited (the "Company") wishes to inform the shareholders of the Company and potential investors that the consolidated net profit of the Company and its subsidiaries (collectively the "Group") for the year ended 31 December 2008 is likely to have a material decline as compared with that for the year ended 31 December 2007. Such decrease was primarily attributable to the slow down in Group's sales caused by the economic downturn and the global financial turmoil in the latter half of 2008.

As the Company is still in the process of finalising the annual results for the year ended 31 December 2008, this profit warning announcement is only based on the preliminary review on the unaudited management accounts of the Group, which has not been confirmed nor audited by the Company's auditors. Audited results of the Group for the year ended 31 December 2008 will be announced as soon as practicable and the related annual report will be published thereafter.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
S.A.S. Dragon Holdings Limited
Yim Yuk Lun, Stanley
Chairman and Managing Director

Hong Kong, 13 March 2009

As at the date of this announcement, the executive directors of the Company are Mr. Yim Yuk Lun, Stanley, Mr. Wong Sui Chuen and Mr. Lau Ping Cheung. The non-executive director is Dr. Chang Chu Cheng. The independent non-executive directors are Mr. Cheung Chi Kwan, Mr. Liu Chun Ning, Wilfred, Dr. Lui Ming Wah SBS JP and Mr. Wong Tak Yuen, Adrian.