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勤達集團國際有限公司*
Midas International Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1172)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform shareholders of the Company and potential investors that the Group is expected to record a significant loss for the year ended 31st December, 2008 as compared to that of the last corresponding year.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Midas International Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors of the Company (the “Board”) wishes to inform shareholders of the Company and potential investors that the continued deterioration in the global market caused by the financial tsunami has adversely affected the Group’s operating results. Based on preliminary review of the management accounts, the Group is expected to record a significant loss for the year ended 31st December, 2008 as compared to that of the last corresponding year.

Based on an analysis of the current information available, the deterioration in the Group’s results for 2008 was mainly attributable to (i) a decrease in Group’s revenue and gross profit margin; (ii) a possible increase in impairment loss on trade receivables, property, plant and equipment and other intangible assets and (iii) an increase in finance costs due to the effective interest expense payable on convertible notes and loan note issued in 2007.

* *For identification purpose only*

The Company is still in the process of finalising the Group's audited results for the year ended 31st December, 2008. The information contained in this announcement is only based on the Company's preliminary review of the management accounts of the Group, which have not been audited or confirmed by the Company's auditors. Detailed financial information of the Group will be disclosed in the Company's 2008 annual report, which is expected to be published before the end of April 2009.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board of
Midas International Holdings Limited
Hung Ting Ho, Richard
Chairman and Managing Director

Hong Kong, 24th March, 2009

As at the date of this announcement, Mr. Hung Ting Ho, Richard, Mr. Kwong Tin Lap, Mr. Kwok Chi Fai, Mr. Wong Chi Sing and Mr. Chuang Ka Pun, Albert are Executive Directors, Mr. Dominic Lai is a Non-Executive Director, Mr. Shek Lai Him, Abraham, Dr. Li Sau Hung, Eddy and Mr. Yau Chi Ming are Independent Non-Executive Directors of the Company.