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HONG KONG CATERING MANAGEMENT LIMITED

香港飲食管理有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 668)

Website: <http://www.hkcatering.com>

PROFIT WARNING

This announcement is made by Hong Kong Catering Management Limited pursuant to Rule 13.09(1) of the Listing Rules.

The Board would like to inform the shareholders and potential investors of the Company that the Group is expected to record further losses for the second half of the financial year 2008/09, which will result in a substantial loss for the full year ending 31 March 2009 as compared with that for the full year ended 31 March 2008.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Hong Kong Catering Management Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited.

The board of the Company (the “Board”) would like to inform the shareholders and potential investors of the Company that the Group is expected to record further losses for the second half of the financial year 2008/09, which will result in a substantial loss for the full year ending 31 March 2009 as compared with that for the full year ended 31 March 2008. Such expected losses are mainly attributable by (i) high rentals and staff cost; (ii) further write down of the Group’s investment in financial assets; (iii) impairment losses on fixed assets; and (iv) weakening local economy which has adversely affected the Group’s restaurant businesses.

The information contained in this announcement is only based on the Board’s current assessment of the market conditions and the latest management accounts of the Group

which have not yet been confirmed or audited. The Company's audited results for the year ending 31 March 2009 is expected to be announced in June 2009.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Hong Kong Catering Management Limited
Wong Tsui Yue, Lucy
Company Secretary

Hong Kong, 26 March 2009

As at the date of this announcement, the Board comprises Mr. Chan Wai Cheung, Glenn, Mr. Chan Ka Lai, Joseph, Mr. Chan Ka Shun, Raymond, Mrs. Chan King Catherine, Mr. Chiu Wai, Mr. Lopez Moulet, Carmelo and Ms. Wong Tsui Yue, Lucy as executive directors and Dr. Cheung Wai Lam, William, Mrs. Fung Yeh Yi Hao, Yvette, Mr. Chan Ip Sing, Evans (as alternate to Mrs. Fung Yeh Yi Hao, Yvette), Mr. Gooljarry, Cassam Soliman, Dr. Ho Sai Wah, David and Dr. Kwok Lok Wai, William as independent non-executive directors.