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SUPERB SUMMIT INTERNATIONAL TIMBER COMPANY LIMITED

奇峰國際木業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01228)

PROFIT WARNING

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a significant loss for the year ended 31 December 2008 as compared to profit for the corresponding period in 2007.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Superb Summit International Timber Company Limited (the “**Company**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Company and its subsidiaries (the “**Group**”) is expected to record a significant loss for the year ended 31 December 2008 as compared to profit for the corresponding period in 2007. The expected loss was mainly attributable to (i) the loss arising from changes in fair value less estimated point-of-sales costs of biological assets; (ii) the loss on revaluation of property, plant and equipment; and (iii) the increase in the operating losses of the Group as a result of the global economic downturn.

The Company has proceeded to prepare its annual results for the year ended 31 December 2008. The overall financial results of the Group for the year ended 31 December 2008 will only be ascertained when all these results and financial information are finalised. Details of the Group’s performance will be disclosed as and when the final results for the financial year ended 31 December 2008 are announced.

The information contained in this announcement is only based on information currently available to the Company and is not based on any figure or information that has been audited or reviewed by the Company's auditors.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Superb Summit International Timber Company Limited
Lee Chi Kong
Chairman

Hong Kong, 27 March 2009

As at the date of this announcement, the Board comprised four executive directors, namely Lee Chi Kong (Chairman), Jing Bin (Chief Executive Officer), Law Wai Fai and Cheng Man For; three independent non-executive directors, namely Chan Chi Yuen, Wong Yun Kuen and Zhu Guang Qian.