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CHINA BEST GROUP HOLDING LIMITED
國華集團控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00370)

POSITIVE PROFIT ALERT

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

The board of directors of the Company wishes to inform its shareholders and potential investors that the Group is expected to record a profit for the year ended 31 December 2008 as compared to the loss for the year ended 31 December 2007. This positive profit alert announcement is only based on the preliminary review on the management accounts of the Group, which has not been confirmed nor audited by the Company's auditors.

Shareholders of the Company and potential investors are advised to read carefully the final results announcement and annual report for the year ended 31 December 2008 of the Company which is expected to be announced in April 2009 and also to alert that the positive profit alert may not be valid or realized if the Disposal Agreement and the transactions contemplated thereunder are not approved in the SGM. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by China Best Group Holding Limited (the "**Company**") together with its subsidiaries as the "**Group**") pursuant to the Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The Board refers to the Company's announcement dated 3 December 2008 in relation to, amongst other things, the proposed disposal of entire equity interest in Funeway (the "Announcement"). Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context otherwise requires.

As stated in the section "Change of directors of Funeway" in page 5 of the Announcement, the Company will deconsolidate the financial statements of Funeway and its subsidiaries from 31 December 2008, the date of change of control of Funeway. Based on preliminary review on the management accounts, the Group is expected to record a profit for the year ended 31 December 2008 as compared to the loss for the year ended 31 December 2007 as a result of the said deconsolidation of financial statements of Funeway.

This positive profit alert announcement is only based on the preliminary review on the management accounts of the Group, which has not been confirmed nor audited by the Company's auditors. Audited results of the Group for the year ended 31 December 2008 will be announced as soon as practicable and the related 2008 annual report will be published subsequently.

Shareholders of the Company and potential investors are advised to read carefully the final results announcement and annual report for the year ended 31 December 2008 of the Company which is expected to be announced in April 2009 and also to alert that the positive profit alert may not be valid or realized if the Disposal Agreement and the transactions contemplated thereunder are not approved in the SGM. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

Further announcement will be made to the public in due course should any material developments take place in relation to the Disposal.

By order of the Board
China Best Group Holding Limited
Ma Jun Li
Chairman

Hong Kong, 30th March 2009

As at the date of this announcement, the Board comprises 5 executive Directors, namely, Ms. Ma Jun Li, Mr. Ng Tang, Mr. Zhang Da Qing, Mr. Ren Zheng and Ms. Cheung Hoi Ping; and 3 independent non-executive Directors, namely, Ms. Chung Kwo Ling, Mr. Sun Yeung Yeung and Mr. Chan Ngai Sang, Kenny.

* For identification purpose only