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Chuang's China Investments Limited

(莊士中國投資有限公司)[#]

(incorporated in Bermuda with limited liability)

(Stock Code: 298)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform shareholders of the Company and potential investors that the Group is expected to record a loss for the year ended 31 March 2009 as compared to a profit for the last corresponding year.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Chuang's China Investments Limited (the "Company" and together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The board of directors of the Company (the "Board") wishes to inform shareholders of the Company and potential investors that the Group is expected to record a loss for the year ended 31 March 2009 as compared to a profit for the last corresponding year. Based on an analysis of the current information available, the expected loss of the Group for the year ended 31 March 2009 is principally attributable to a downturn of property markets in the People's Republic of China and Hong Kong which resulted in (a) a reduction of profit contribution from sale of properties as a result of decrease in sale revenue and (b) a revaluation deficit arising from fair value change of the Group's investment properties. In addition, the loss is also attributable to a possible impairment provision on the Group's investment in CNT Group Limited, a company listed on the Stock Exchange.

[#] For identification purpose only

As the aforesaid revaluation deficit and impairment provision will not have direct impact on the cash flow of the Group, despite the expected loss of the Group for the year ended 31 March 2009, the Board considers that the overall financial position of the Group remains sound and healthy.

The Company is in the process of preparing annual results of the Group for the year ended 31 March 2009. The information contained in this announcement is only based on preliminary assessment by the Company's management according to the management accounts of the Group which have not been audited or confirmed by the Company's auditors. Detailed financial information of the Group will be disclosed in the Company's 2009 annual report.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board of
Chuang's China Investments Limited
Abraham Shek Lai Him
Chairman

Hong Kong, 6 April 2009

As at the date of this announcement, Mr. Lee Sai Wai, Miss Ann Li Mee Sum, Mr. Sunny Pang Chun Kit, Miss Candy Chuang Ka Wai and Mr. Albert Chuang Ka Pun are Executive Directors, Mr. Abraham Shek Lai Him, Dr. Hwang Jen, Mr. David Chu Yu Lin and Dr. Peter Po Fun Chan are Independent Non-executive Directors of the Company.