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Chuang's Consortium International Limited

(莊士機構國際有限公司)#

(incorporated in Bermuda with limited liability)

(Stock Code: 367)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform shareholders of the Company and potential investors that the Group is expected to record a loss for the year ended 31 March 2009 as compared to a profit for the last corresponding year.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Chuang's Consortium International Limited (the "Company" and together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The board of directors of the Company (the "Board") wishes to inform shareholders of the Company and potential investors that the Group is expected to record a loss for the year ended 31 March 2009 as compared to a profit for the last corresponding year. Based on an analysis of the current information available, the expected loss of the Group for the year ended 31 March 2009 is principally attributable to a downturn of property markets in Hong Kong and the People's Republic of China which resulted in (a) a reduction of profit contribution from sale of properties as a result of decrease in sale revenue and (b) a revaluation deficit arising from fair value change of the Group's investment properties. In addition, Midas International Holdings Limited ("Midas"), an associated company of the Group listed on the Stock Exchange, has on 24 March 2009 issued a profit warning announcement in respect of its results for the year ended 31 December 2008. As Midas is an associated company of the Group, the Group will have to share the loss of Midas.

For identification purpose only

As the aforesaid revaluation deficit and share of loss of Midas will not have direct impact on the cash flow of the Group, despite the expected loss of the Group for the year ended 31 March 2009, the Board considers that the overall financial position of the Group remains sound and healthy.

The Company is in the process of preparing annual results of the Group for the year ended 31 March 2009. The information contained in this announcement is only based on preliminary assessment by the Company's management according to the management accounts of the Group which have not been audited or confirmed by the Company's auditors. Detailed financial information of the Group will be disclosed in the Company's 2009 annual report.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board of
Chuang's Consortium International Limited
Ko Sheung Chi
Managing Director

Hong Kong, 6 April 2009

As at the date of this announcement, Mr. Alan Chuang Shaw Swee, Mrs. Alice Siu Chuang Siu Suen, Mr. Ko Sheung Chi, Mr. Lui Lop Kay, Mr. Albert Chuang Ka Pun and Mr. Wong Chung Wai are Executive Directors and Dr. Peter Po Fun Chan, Mr. Abraham Shek Lai Him and Mr. Fong Shing Kwong are Independent Non-executive Directors of the Company.