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China Precious Metal Resources Holdings Co., Ltd.

中國貴金屬資源控股有限公司

(Incorporated in the Caymans Islands with limited liability)

(Stock code: 1194)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the Shareholders and the potential investors that the Group is expected to record a net loss for the year ended 31 December 2008 when compared with a net profit for the year ended 31 December 2007.

The information contained in this announcement is only based on the information currently available to the Company and is not based on any figures or information that has been audited or reviewed by the Company's auditors.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by China Precious Metal Resources Holdings Co., Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and the potential investors that due to economic downturns in the global economy in 2008 and the impacts on the market conditions in China, the Group is expected to record a net loss for the year ended 31 December 2008 when compared with a net profit for the year ended 31 December 2007. Based on the preliminary information currently available to the Board, the net loss was mainly attributable to (1) Group's provisions for long-term receivable and other receivables; and (2) there was no profit from discontinued operations in 2008;

The Company is in the process of preparing its annual results for the year ended 31 December 2008. The overall financial results of the Group for the year ended 31 December 2008 will only be ascertained when all these results and financial information are finalized. The information

contained in this announcement is only based on information currently available to the Company and is not based on any figure or information that has been audited or reviewed by the Company's auditors. Details of the Group's performance will be disclosed as and when the final results for the financial year ended 31 December 2008 are announced.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
China Precious Metal Resources Holdings Co., Ltd
Mr. Lim Wa
Chairman

Hong Kong, 9 April 2009

*As at the date of this announcement, the directors of the Company are as follows:
the executive Directors: Mr. Lim Wa (chairman and chief executive officer), Mr. Lam Cham (deputy chief executive officer) and Mr. Chang Yim Yang*

the independent non-executive Directors: Prof. Xiao Zhuo Ji, Dr. Wong Lung Tak Patrick, J.P. and Mr. Chan Kin Sang.

The directors of the Company issuing this announcement jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the website of the Stock Exchange and the website of the Company at <http://cpm.etnet.com.hk> for at least 7 days from the date of its posting.