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JINGWEI TEXTILE MACHINERY COMPANY LIMITED

經緯紡織機械股份有限公司

*(a joint stock limited company incorporated in the People's Republic of China)*

(Stock Code: 0350)

## FORECAST FOR THE FIRST QUARTERLY RESULTS OF 2009 (PROFIT WARNING)

This announcement is made pursuant to Rules 13.09(1) and 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

It is estimated that the Company will make loss for the period from 1 January 2009 to 31 March 2009, representing a decrease of 254.30% to 276.81% as compared with the net profit for the corresponding period of the previous year.

The shareholders and investors of the Company are advised to exercise caution when dealing in shares of the Company.

Jingwei Textile Machinery Company Limited (“Company”) and the Board of Directors of the Company undertake that all information contained in this announcement is true, accurate and complete and that there are no misrepresentation, misleading statements or material omission herein.

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## I. FORECAST RESULTS FOR THE PERIOD

1. Type of forecast results: loss
2. Details of the forecast results:

<b>Item</b>	<b>Current reporting period 1 January 2009 -31 March 2009</b>	<b>Corresponding period of the previous year 1 January 2008 -31 March 2008</b>	<b>Increase /Decrease (%)</b>
Net profit	approximately RMB-48,000,000 ~RMB-55,000,000	RMB31,106,700	Decrease: 254.30%-276.81%
Basic earnings per share	approximately RMB-0.08~RMB-0.09	RMB0.05	Decrease: 254.30%-276.81%

## II. THESE FORECAST RESULTS HAVE NOT BEEN PRE-AUDITED BY REGISTERED ACCOUNTANTS.

## III. REASONS FOR CHANGES IN RESULTS

Under the effects of the tightening of the monetary policy of the State, the appreciation of Renminbi and the global financial crisis since 2008, demands in both domestic and overseas textile product market declined substantially. In addition, the textile industry has entered into an intensified adjustment period where the scale of development of the textile enterprises is suppressed. As a result, demands in the textile machinery industry remained weak, leading to significant adverse impact on the production and sales of textile machinery manufacturers. Based on the aforesaid reasons, in the first quarter of 2009, domestic and overseas sales volume of leading products of the Company continued to fall at a relatively substantial degree. Despite the measures taken, turnover, operating income and operating profits of the Company will still decrease substantially.

**The Board of Directors of the Company hereby advises the investors to pay attention to investment risks. The shareholders and investors of the Company are advised to exercise caution when dealing in shares of the Company.**

**Jingwei Textile Machinery Company Limited**  
Board of Directors

14 April 2009

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Liu Haitao, Mr. Ye Maoxin, Mr. Fan Xinmin, Mr. Yan Fuquan, Mr. Liu Hong, Mr. Shi Tinghong, Mr. Yao Yuming, Mr. Zhang Jianguo, all being executive Directors, and Mr. Gao Yong, Mr. Zhao Xi Zi, Mr. Chen Zhong and Mr. Yu Shiquan, all being independent non-executive Directors.*