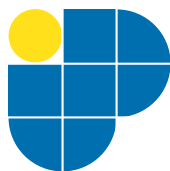


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**United Pacific
Industries**

United Pacific Industries Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 00176)

Website: <http://unitedpacific.quamir.com>

ANNOUNCEMENT

Profit Warning

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the Group expects its financial results for the half year ended 31 March 2009 to reflect a material loss, mainly attributable to a reduction in sales, compared to the profit realized in the corresponding period in 2008.

The information contained in this announcement is only the preliminary assessment by the Company's management based on the unaudited draft management accounts of the Group for the six months ended 31 March 2009.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by United Pacific Industries Limited (the "Company", and, together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules").

The Board of Directors of the Company (the "Board") wishes to inform the shareholders of the Company and potential investors that the Group expects its financial results for the half year ended 31 March 2009 to reflect a material loss, compared to the profit realized in the corresponding period in 2008.

Based on information currently available, the Board considers the decline in Group results for the half-year ended 31 March 2009 is mainly attributable to a reduction in sales which resulted from the worldwide contraction in international trade arising from the global economic crisis. The effect has been most marked in contract manufacturing in China.

The Company is in the process of finalizing the results of the Group for the half-year ended 31 March 2009. The information contained in this announcement is only a preliminary assessment by the Company based on the Group's unaudited draft management accounts and is not based on any figures or information reviewed by the Company's auditors under Review Engagements 2410 being the "Review of Interim Financial Information Performed by the Independent Auditor of the Entity".

The reviewed financial results of the Group for the half-year ended 31 March 2009 are expected to be published before the end of June 2009.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
BRIAN CYRIL BEAZER
Executive Chairman

Hong Kong, 17 April 2009

As at the date hereof, the executive directors of the Company are: Mr Brian C Beazer, Mr David H Clarke, Mr Simon N Hsu, Mr William Fletcher and Mr Patrick Dyson; the non-executive director is: Mr Teo Ek Tor; and the independent non-executive directors are Dr Wong Ho Ching, Chris, Mr Henry W Lim, Mr Ramon Sy Pascual and Mr Robert Machinist.