

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

HyComm
HYCOMM WIRELESS LIMITED

華脈無線通信有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 00499)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a loss for the year ended 31 March 2009 as compared to the corresponding period ended 31 March 2008.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by HyComm Wireless Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of the Company dated 13 November 2008 in relation to its unaudited consolidated interim results for the six months ended 30 September 2008 in which the Company announced that the Group may record a loss of Group for the six months ended 30 September 2008 as compared with that for the last corresponding period.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that based on preliminary assessment of the management accounts of the Group and information currently available to the Company, there may be a increase in the loss of Group for the year ended 31 March 2009, which would be higher than the Group’s loss for the six months ended 30 September 2008 as well as the last corresponding year.

Based on an analysis of the current information available, the expected loss in the Group’s results for the year ended 31 March 2009 will mainly arise from (i) the fair value changes in investment properties and available-for-sale financial assets as a result of the current downturn in property and financial markets and (ii) the financial costs in relation to the convertible notes due 2011 fully redeemed on 26 February 2009.

* *for identification purpose only*

The Company is still in the process of finalising the Group's audited results for the year ended 31 March 2009. The information contained in this announcement is only based on the Company's preliminary review of the unaudited management accounts of the Group, which have not been audited or confirmed by the Company's auditors. Detailed financial information of the Group will be disclosed in the Company's 2009 annual results announcement and its annual report, which is expected to be published before the end of July 2009.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
HyComm Wireless Limited
Lai Yiu Keung
Chairman

Hong Kong, 25 May 2009

As at the date of this announcement, the executive directors of the Company are Mr. Lai Yiu Keung, Mr. Liu Shun Chuen and Mr. Yeung Sau Chung and the independent non-executive directors of the Company are Mr. Wu Wang Li, Mr. Ng Wai Hung and Mr. Jacobsen William Keith.