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GLOBAL BIO-CHEM TECHNOLOGY GROUP COMPANY LIMITED

大成生化科技集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 00809)

PROFIT WARNING

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that it is expected that the turnover of the Group for the six months ending 30 June 2009 may significantly decline as compared to the corresponding period in 2008. It is also currently expected that the Group may record a loss for the six months ending 30 June 2009.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board (“the Board”) of directors of Global Bio-chem Technology Group Company Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to inform the shareholders of the Company and potential investors that it is expected that the results of the Group for the six months ending 30 June 2009 may significantly decline as compared to the results for the corresponding period in 2008.

As a result of the global financial crisis and economic downturn, the sales order and price of the Group’s products had experienced a slowdown, while the production costs had also recorded decrease but in a slower pace. Upon a preliminary assessment of the management accounts of the Group for the five months ended 31 May 2009, the projection for the sales of the Group for the month ending 30 June 2009 and information currently available to the Company, it is expected that the turnover of the Group for the six months ending 30 June 2009 will be decreased by at least 35% as compared with the corresponding period in 2008. It is also currently expected that the Group may record a loss for the six months ending 30 June 2009.

The Company is still in the process of finalising the Group's results for the six months ending 30 June 2009. The information contained in this announcement is only based on the Company's preliminary review of the unaudited management accounts of the Group for the five months ended 31 May 2009, which have not been reviewed or confirmed by the auditors and the Audit Committee of the Company. The results of the Group for the six months ending 30 June 2009 may be further adversely affected as a result of any provision or impairment to be made upon review and further discussion with the auditors and the Audit Committee of the Company. Detailed financial information of the Group for the six months ending 30 June 2009 will be disclosed in the Company's interim results announcement and interim report, which are expected to be published before the end of September 2009.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Global Bio-chem Technology Group Company Limited
Liu Xiaoming **Xu Zhouwen**
Co-Chairman *Co-Chairman*

Hong Kong, 29 June 2009

As at the date of this announcement, the board of Directors comprises three executive Directors, namely Mr. Liu Xiaoming, Mr. Xu Zhouwen and Mr. Wang Tieguang, a non-executive Director, namely Mr. Patrick Earl Bowe (Mr. Steven C Wellington as his alternate) and three independent non-executive Directors, namely Mr. Lee Yuen Kwong, Mr. Chan Man Hon, Eric and Mr. Li Defa.

* *For identification purpose only*