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SIM TECHNOLOGY GROUP LIMITED

晨訊科技集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 2000)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a substantial reduction in its unaudited consolidated net profit for the six months ended 30 June 2009.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by SIM Technology Group Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The Group is expected to record a substantial reduction in its unaudited consolidated net profit for the six months ended 30 June 2009 as compared to the unaudited consolidated net profit of the Group for the six months ended 30 June 2008.

The reduction of net profit was mainly due to a decrease in the sales caused by a reduction on orders from the Group’s customers under the impact of the world’s financial crises and global economic downturn. This has resulted in the decreases in the income and operating margin of the Group’s businesses.

The information contained in this announcement is only a preliminary assessment made by the management of the Company based on the unaudited consolidated management accounts of the Group, and such information has not been audited or reviewed by the Company's auditors. Shareholders of the Company and potential investors are advised to carefully read the interim results announcement of the Company for the six months ended 30 June 2009, which is expected to be published in August 2009.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the board of directors
SIM Technology Group Limited
Wong Tik
Company Secretary

Hong Kong, 30 June 2009

As at the date hereof, the executive directors of the Company are Ms Yeung Man Ying, Mr Wong Cho Tung, Mr Wong Hei, Simon, Mr Zhang Jianping, Ms Tang Rongrong and Mr Chan Tat Wing, Richard, and the independent non-executive directors of the Company are Mr Liu Hing Hung, Mr Zhuang Xingfang and Mr Xie Linzhen.

** For identification purposes only*